

2022 Budget Resolution

Resolved that the following budget including income, expenses and a schedule of dues, assessments, fees, charges, work hours, and limit on the number of members be adopted for Chelsea Yacht Club for 2022:

DUES & ASSESSMENTS	
Dues	\$120
Regular Member Assessment	\$485
Affiliate Member Assessment	\$310
Social Member Assessment	\$310
FEES	
Application fee	\$20
Initiation fee	\$800
Inactive Member Fee	\$50
Contributing fee per hour	\$50
Unworked hours fee per hour	\$75
Finance fee (invoice date)	18%/yr
Dinghy (dock or rack)	\$50
Kayak rack	\$50
Sunfish/Laser (dolly or ground, summer only)	\$25
Sunfish/Laser rack	\$50
Locker – small	\$25
Locker – medium	\$40
Locker – large	\$50
Dry sail from trailer (<15' summer only) per boat; max \$150	\$50
Dry sail from trailer (>15' summer only)	\$150
Summer trailer storage	\$150
Summer boat storage per foot	\$11
Winter Storage w/TL if needed per foot	\$21
Winter Self-Store per foot all boats	\$11
Haul to/launch from trailer not stored at Club – each way	\$150

Move boat not ready to launch	\$150
Short Haul to slings	\$150
Short term haul to jack stands, each way	\$150
Mooring per foot, includes \$2 per foot for Launch Reserve	\$21
Temporary mooring per night – first 5 nights free	\$25
Mooring placed with unmarked mooring ball	\$25
Late mooring placement	\$50
Fork Lift Cage per hour – min. 1 hour	\$40
Step/Unstep mast per boat foot each way	\$10
Boat or trailer stored w/o name or member #	\$25
Youth Sail Week – Member	\$410
Youth Sail Week – Guest	\$510
Youth Sail ½ day Week – Member	\$205
Youth Sail ½ day Week – Guest	\$265
Adult Sail – Member or family member	\$300
Adult Sail – Guest	\$500
3 Hr. Custom Course (2 student min.)	\$200
Custom Course – Additional Student	\$50
3 Hr. Group Workshop per person (3 student min.)	\$25

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INCOME	
DUES & ASSESSMENTS	
Dues	\$21,840
Regular Members	\$34,435
Affiliate Members	\$9,300
Social Members	\$2,790
Total Dues & Assessments:	\$68,365
FEES	
Application Fee	\$300
Initiation Fee	\$8,000
Inactive Member Fee	\$200
Contributing Member	\$0
Unworked Hours	\$2,250
Hauling & Storage	\$55,271
Mooring Fees	\$54,999
Total Fees:	\$121,020
OTHER INCOME	
Boat/Motor Sale	\$2,370
Entertainment	\$5,200
Lockers	\$1,785
Sale of Marina Hardware	\$4,000
Sailing Education – Adult Sail	\$7,525
Sailing Education – Youth Sail	\$64,375
Directory Advertising	\$800
Newslines Advertising	\$50
Burgees/Clothing Sales	\$600
Fork Lift Cage	\$160
Step/Unstep Mast	\$700
Chelsea Open	\$6,200
Commodore’s Ball	\$4,950
Finance Charges	\$700
Ice & Soda Income	\$1,400
Interest Income	\$523
Member Donations	\$100
Sales Tax Vendor Credits	\$400
Transfer from Joe Hayes Fund	\$35
2022 Capital Expense Bonds	\$7,000
Total Other Income:	\$108,873
TOTAL INCOME	\$298,258

EXPENSE	
BASE CLUB EXPENSE	
Accounting and Legal Fees	\$2,000
Advertising & Promotion	\$350
Bond Notes	\$7,305
Ice & Soda Expense	\$1,100
Insurance Premiums	\$47,695
Merchant Fees	\$3,315
Mileage Reimbursement	\$75
Miscellaneous	\$300
Assembly/Operating Permits	\$200
SWPPP	\$560
Taxes	\$40,373
Utilities	\$19,910
Total Base Club Expense:	\$123,183
OTHER EXPENSE	
Boats and Motors	\$21,325
Entertainment	\$5,000
Fleet Captain	\$4,285
Grounds	\$11,500
Hauling & Storage	\$3,620
House	\$7,300
Launch Service	\$17,815
Marina	\$7,250
Sailing Education – Adult Sail	\$4,423
Sailing Education – Youth Sail	\$53,985
Secretary	\$3,150
Treasurer	\$534
Waterfront	\$3,600
Chelsea Open	\$7,600
Commodore’s Ball	\$6,950
Transfer to Reserve	\$11,500
Transfer to Launch Reserve	\$5,238
Total Other Expense:	\$175,075
TOTAL EXPENSE	\$298,258

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BOATS & MOTORS	
Boat or Motor Purchase	\$15,000
Boat/Trailer Registrations	\$325
Equipment	\$500
Repairs & Maintenance	\$5,500
Total Expense:	\$21,325
ENTERTAINMENT	
Clambake	\$1,900
Parties and Events	\$1,500
Supplies/Equipment	\$400
Workday Expenses	\$1,200
Total Expense:	\$5,000
FLEET CAPTAIN	
Cruising Fleet	\$700
Dues	\$730
Race Marks	\$700
Repairs & Maintenance	\$800
Supplies and Equipment	\$220
Training	\$0
Trophies	\$1,135
Total Expense:	\$4,285
GROUNDS	
Equipment	\$400
Improvements	\$5,200
Landscape Maintenance	\$4,000
Propane for Grills	\$350
Repairs & Maintenance	\$1,550
Total Expense:	\$11,500
HAULING & STORAGE	
Equipment	\$1,000
North Point Electric	\$120
Repairs & Maintenance	\$2,500
Total Expense:	\$3,620
HOUSE	
Decorating	\$1,500
Equipment	\$300
Improvements	\$0
Janitorial	\$1,000
Repairs & Maintenance	\$4,500
Total Expense:	\$7,300

LAUNCH SERVICE	
Drug Testing	\$465
Equipment	\$450
Payroll	\$14,000
Payroll Service	\$1,100
Training/TWIC	\$1,500
USCG Inspection	\$300
Total Expense:	\$17,815
MARINA	
Concrete Mooring Blocks	\$0
Equipment	\$250
Fuel Diesel and Gasoline	\$2,100
Hardware Sales Expenses	\$4,500
Mooring Lease	\$0
Repairs & Maintenance	\$100
Supplies & Materials	\$300
Total Expense:	\$7,250
SAILING EDUCATION	
Adult Sail Payroll	\$3,643
Adult Sail Supplies	\$480
Adult Sail Training/Accred.	\$300
Equipment	\$18,500
Office Expenses	\$50
Orientation	\$100
Registration Fees/Expenses	\$1,500
Repairs & Maintenance	\$1,200
Snack Bar Expense	\$2,500
Youth Sail Barbecue	\$300
Youth Sail Corned Beef Dinner	\$350
Youth Sail Pancake Breakfast	\$400
Youth Sail Payroll	\$26,640
Youth Sail T-Shirts	\$1,665
Youth Sail Training	\$780
Total Expense:	\$58,408
SECRETARY	
Burgees, Clothing, etc.	\$600
Contributions/Donations	\$300
Postage and Delivery	\$600
Printing	\$1,400
Supplies/Materials	\$250
Total Expense:	\$3,150

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TREASURER	
1099's	\$84
Postage and Supplies	\$450
Total Expense:	\$534

WATERFRONT	
Docks	\$0
Hardware	\$1,000
Supplies	\$300
Tools	\$300
Repairs & Maintenance	\$2,000
Total Expense:	\$3,600

Membership Limits: Regular and Social members: 175 Affiliate members: 30

Work Hours Required by Members					
Member Type	Month Elected	Calendar Year of Membership and Hours Required			
		1	2 - 25	26	27+
Regular and Life	May or earlier	26	26	4	0
Regular and Life	June, July, Aug. or Sept.	12	26	4	0
Regular and Life	October or later	0	26	4	0
Member Type	Month Elected	Calendar Year of Membership and Hours Required			
		1	2 - 4	--	--
Affiliate	September or earlier	12	12	--	--
Affiliate	October or later	0	12	--	--
Work Hours Required by Social Members					
Social members who have completed four to six years as a regular and/or social member		Social members who have completed seven to nine years as a regular and/or social member		Social members who have completed ten years as a regular and/or social member	
15		13		None	